

CERTIFIED TRUE COPY OF A RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON _____ AT THE REGISTERED OFFICE OF THE COMPANY AT

_____.

RESOLVED THAT beneficiary account of _____ be opened with Ghalla Bhansali Stock Brokers Pvt. Ltd. being Member of Bombay Stock Exchange & National Stock Exchange.

FURTHER RESOLVED THAT any of the following Directors _____ Directors of the Company may operate the said Trading Accounts be and they are hereby authorised to comply with all the requirements related to and connected with opening of such beneficiary account.

FURTHER RESOLVED THAT the above said Directors be and they are hereby authorized to sign account opening form, agreement, deeds, correspondence, papers or any other documents related to or connected with opening of such beneficiary account.

FURTHER RESOLVED THAT the said account be operated individually or jointly by _____ and/or _____, Directors of the company and they are hereby authorized to sign delivery instruction for debit into the account and credit instruction for accepting credit into the account and all other instructions related to or connected with all the operation (including closure / transfer) of the above said beneficiary account.

FURTHER RESOLVED THAT the standing instruction to receive the credit in account be given for the convenience of operation.

For _____

Director